

Explanation of variances

Name

Please provide full explanations, including numerical values, for the following:-

- variances of more than 15% between totals for individual boxes (except variances of less than £200)
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2)

Section 2	2020/21	2021/22	Variance +	Variance	Detailed explanation of Variance (with amounts £)
Box 1 Balance brought forward	5,784	6,893	1,109		No explanation required.
Box 2 Precept or Rates and Levies	2,866	2,866			Community was £310 in 2021/22 Period
Box 3 Total other Receipts	2,619	4,476	1,857		A grant from Norfolk Community was received £310 in donations from Councillors & 3 years recd.
Box 4 Staff costs	2,017	2,028	11		
Box 5 Loan Interest/ Capital Repayments	0	0			
Box 6 All other Payments	2,358	7,338	4,980		A borehole was bored costing £4,740 plus p and tree felling
Box 7 Balances carried forward	6,893	4,870		2,023	No explanation required
Box 8 Total Value of Cash and Short Term Investments	6,893	4,870		2,023	No explanation required.
Box 9 Total fixed assets & long term investments	10,577	15,317	4,740		A borehole was purchased
Box 10 Total borrowings	0	0			
Explanation for 'high' reserves					